The implementation of the Growth Centre Scheme has spilled over to the IXth Five Year Plan. Government of India on its part ask the State Governments, after reviewing the quarterly progress reports, to explain reasons for slow progress, if any and persuade them to take the effective steps for its speedy implementation.

Recommendations of the Disinvestment Commission

518. SHRI J. CHITHARANJAN: Will the Minister of INDUSTRY be pleased to state:

(a) what are the main recommendations of the Disinvestment Commission;

(b) whether Government intend to disinvest shares of Public Sector undertakings during the year 1997-98; and

(c) if so, the public sector undertakings whose shares will be disinvested during the year 1997-98?

THE MINISTER OF INDUSTRY (SHRI MURASOLI MARAN): (a) The Disinvestment Commission has so far submitted three Reports covering 15 PSUs out of 50 referred to it. Besides, recommending disinvestment/strategic sales at varying levels, the Commission has also made general recommendations relating to autonomy, Corporate Governance etc.

(b) and (c) The Government proposes to disinvest partially its equity shareholding in four companies during 1997-98 i.e. Gas Authority of India Ltd., Indian Oil Corpn., Mahanagar Telephone Nigam Litd. and Container Corpn. of India.

Foreign investment proposals

519. SHRI SANJAY DALMIA:
DR. Y. LAKSHMI PRASAD:

Will the Minister of INDUSTRY be pleased to state:

(a) the number of foreign investment proposals received by Government during each of the last three years upto 31st March, 1997;

(b) the number of proposals approved during the said period, sector-wise;

(c) the amount of foreign investment involved therein;

(d) whether consumers goods industries are also being given approvals to either have tie ups or 100% subsidiary set up in the country; and

(e) if so, the details thereof?

THE MINISTER OF INDUSTRY (SHRI MURASOLI MARAN): (a) to (c) A total number of 6717 (Financial & Technical) proposals envisaging foreign direct investment of Rs. 101319.21 crores have been approved during the period 1.4.1994 to 31.3.1997. Sector-wise break-up is given in Annexure. [*See* Appendix 181, Annexure No. 18]

(d) and (e) Sector-wise break-up of approvals which includes approvals issued in consumers goods industries to set up 100% subsidiary companies is given in Annexure. [*See* Appendix 181, Annexure No. 19]

The details of such proposals viz. name and country of foreign collaborator, equity investment involved, item of manufacture/activity are published by the Indian Investment Centre as a supplement to the Monthly Newsletter and copies of these are regularly supplied to the Parliament Library.

Returns on investment in PSUs

520. SHRI NARENDRA MOHAN: Will the Minister of INDUSTRY be pleased to state:

(a) whether Rs. 300,000 crores invested in the public sector by Government is giving adequate returns;

(b) if so, what is the rate of return during the last five years;

(c) what have been the returns on the capital invested in public sector units;

(d) whether there are any PSUs which were always loss-making;

(e) the names of the PSUs which have not given any return during the last five years;

(f) how many PSUs are not commercially viable; and

(g) what are the reasons for the same alongwith names of the units not viable?

THE MINISTER OF INDUSTRY (SHRI MURASOLI MARAN): (a) to (c) The total investment in public enterprises in the form of paid up capital plus loan as at the end of 31.3.1996 was Rs. 178628 crores. In terms of return on investment i.e. the ratio of percentage of net profit to capital employed during the years 1991-92 to 1995-96 these were 2.00%, 2.33%, 2.84% 4.42% and 5.68% respectively.

(d) and (e) Nearly 75 enterprises have been incurring losses continuously during the last five years i.e. 1991-92 to 1995-96. Their names alongwith the losses incurred during the last five years have been indicated in Statement No. 7(B) of Public Enterprises Survey 1995-96 laid on the Table of the House on 5.5.1997

(f) and (g) The sick industrial enterprises are referred to BIFR for revival/rehabilitation schemes. The BIFR is to recommend future course of action for such enterprises. The Commercial viability of a unit depends upon a number of factors and variables and cannot be determined in advance.

Dereservation of Items meant for SSIs

521. SHRI S. MUTHU MANI: Will the Minister of INDUSTRY be pleased to state:

(a) whether Government are contemplating dereservation of 80 items which are presently reserved for the production by SSI units and are presently manufactured by SSI Units;

(b) if so, the reasons therefor; and

(c) whether in the event of dereservation of items from the exclusive list of products for manufacture by SSI units, if so, what are the plans initiated by Government to safeguard the interests of SSI units which are presently engaged in the production of these 80 items?

THE MINISTER OF INDUSTRY (SHRI MURASOLI MARAN): (a) to (c) Reservation/dereservation is a continuous process and is being reviewed periodically by the Advisory Committee on Reservation constituted by the Government under the Industries (Development and Regulation) Act, 1951. This Committee meets at regular intervals and recommends to the Government items to be added to and deleted from the reserved list. Interest of the small scale sector is always kept in view, whenever any suggestion is made with regard to changes in the reserved list.

Book Value of the Capital Stock of PSUs

522. SHRI ASHOK MITRA: Will the Minister of INDUSTRY be pleased to state:

(a) the estimated aggregate book value of capital stock belonging to public industrial undertakings in the country in the bench mark years 1951-52, 1961-62, 1971-72, 1981-82 and 1991-92;

(b) the estimated aggregate value at current prices of the same capital stock in each of the years indicated above; and

(c) the details of output and employment generated in the public sector undertakings in the years mentioned?

THE MINISTER OF INDUSTRY (SHRI MURASOLI MARAN): (a) Separate data on central public industrial undertakings are available only since 1981-82 onwards. The book value of capital stock of industrial undertakings in the form of net block (gross block minus depreciation) were Rs. 8575 crores and